

**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2023 or tax year beginning

, and ending

Name of foundation <b>Wescustogo Foundation</b>		A Employer identification number <b>20-3848164</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>1644 Lands End Village</b>	Room/suite	B Telephone number <b>917-733-1883</b>
City or town, state or province, country, and ZIP or foreign postal code <b>Captiva, FL 33924</b>		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ..... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>68,586,776.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	2,888,387.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	348.	348.		Statement 1
	4 Dividends and interest from securities	1,582,997.	1,582,997.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-417,818.			
	b Gross sales price for all assets on line 6a	4,294,319.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	4,053,914.	1,583,345.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 3	225.	0.		225.
	b Accounting fees Stmt 4	3,250.	1,625.		1,625.
	c Other professional fees Stmt 5	229,741.	184,516.		45,225.
	17 Interest				
	18 Taxes Stmt 6	32,720.	10,754.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 7	397.	0.		397.
	24 Total operating and administrative expenses. Add lines 13 through 23	266,333.	196,895.		47,472.
	25 Contributions, gifts, grants paid	2,970,000.			2,970,000.
26 Total expenses and disbursements. Add lines 24 and 25	3,236,333.	196,895.		3,017,472.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	817,581.				
b Net investment income (if negative, enter -0-)		1,386,450.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	3,029,348.	4,119,586.	4,119,586.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 9	57,867,616.	64,437,577.	64,437,577.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe <u>Accrued Income</u> )	0.	29,613.	29,613.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	60,896,964.	68,586,776.	68,586,776.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe )			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	60,896,964.	68,586,776.	
29 Total net assets or fund balances	60,896,964.	68,586,776.		
30 Total liabilities and net assets/fund balances	60,896,964.	68,586,776.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	60,896,964.
2 Enter amount from Part I, line 27a	2	817,581.
3 Other increases not included in line 2 (itemize) See Statement 8	3	6,872,231.
4 Add lines 1, 2, and 3	4	68,586,776.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	68,586,776.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities		P		
b Capital Gains Dividends				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 4,291,376.		4,712,137.	-420,761.	
b 2,943.			2,943.	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			-420,761.	
b			2,943.	
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 .....		2 -417,818.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 .....				3 N/A

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	19,272.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) .....			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) .....		2	0.
3 Add lines 1 and 2 .....		3	19,272.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) .....		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- .....		5	19,272.
6 Credits/Payments:			
a 2023 estimated tax payments and 2022 overpayment credited to 2023 .....	6a 22,318.		
b Exempt foreign organizations - tax withheld at source .....	6b 0.		
c Tax paid with application for extension of time to file (Form 8868) .....	6c 0.		
d Backup withholding erroneously withheld .....	6d 0.		
7 Total credits and payments. Add lines 6a through 6d .....		7	22,318.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached .....		8	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .....		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .....		10	3,046.
11 Enter the amount of line 10 to be: Credited to 2024 estimated tax 3,046. Refunded .....		11	0.

**Part VI-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? .....		X
<b>1b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. ....		X
<b>1c</b> Did the foundation file Form 1120-POL for this year? .....		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities. ....		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes .....		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? .....		X
<b>4b</b> If "Yes," has it filed a tax return on Form 990-T for this year? .....		N/A
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T. ....		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? .....	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV .....	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. <u>ME</u>		
<b>8b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .....	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII .....		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses .....		X
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions .....		X
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions .....		X
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u> .....	X	
<b>14</b> The books are in care of <u>Robert S. Nanovic</u> Telephone no. <u>917-733-1883</u> Located at <u>1644 Lands End Village, Captiva, FL</u> ZIP+4 <u>33924</u>		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year .....		N/A
<b>16</b> At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country .....		X

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? .....		X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? .....		X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? .....	X	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? .....	X	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? .....		X
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) .....		X
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions .....		X
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
<b>d</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023? .....		X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023? .....		X
If "Yes," list the years _____, _____, _____, _____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.) .....	N/A	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. _____, _____, _____, _____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? .....		X
<b>b</b> If "Yes," did it have excess business holdings in 2023 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2023.) .....	N/A	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? .....		X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023? .....		X

Form 990-PF (2023)

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	N/A	
c Organizations relying on a current notice regarding disaster assistance, check here		<input type="checkbox"/>	
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	5d	N/A	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	8		X

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 10		0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Sanibel Captiva Trust - 2460 Palm Ridge Road, Sanibel Island, FL 33957	Investment Management	184,516.
<b>Total</b> number of others receiving over \$50,000 for professional services .....		0

**Part VIII-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part VIII-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount	
1 N/A		
2		
3 All other program-related investments. See instructions.		
<b>Total.</b> Add lines 1 through 3 .....		0.

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	58,189,806.
b	Average of monthly cash balances	1b	3,650,283.
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	61,840,089.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	61,840,089.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	927,601.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3	5	60,912,488.
6	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5	6	3,045,624.

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	3,045,624.
2a	Tax on investment income for 2023 from Part V, line 5	2a	19,272.
b	Income tax for 2023. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	19,272.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,026,352.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,026,352.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	3,026,352.

**Part XI Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,017,472.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4	4	3,017,472.

Form 990-PF (2023)



**Part XII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				3,026,352.
2 Undistributed income, if any, as of the end of 2023:				
a Enter amount for 2022 only			2,974,192.	
b Total for prior years:				
2021		39,853.		
3 Excess distributions carryover, if any, to 2023:				
a From 2018				
b From 2019				
c From 2020				
d From 2021				
e From 2022				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2023 from Part XI, line 4: \$ 3,017,472.				
a Applied to 2022, but not more than line 2a			2,974,192.	
b Applied to undistributed income of prior years (Election required - see instructions) *		39,853.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2023 distributable amount				3,427.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				3,022,925.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021				
d Excess from 2022				
e Excess from 2023				

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2023	(b) 2022	(c) 2021	(d) 2020	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Robert S. Nanovic

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XIV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
Center for Contemporary Printmaking 299 West Avenue Norwalk, CT 06850	N/A	PC	General Support	10,000.
Center for Maine Contemporary Art 21 Winter Street Rockland, ME 04841	N/A	PC	General Support	25,000.
Charitable Foundation of the Islands, Inc. P.O. Box 1429 Sanibel, FL 33957	N/A	PC	General Support	20,000.
Citizens Campaign Fund for the Environment 225 A Main Street, Suite 2 Farmingdale, NY 11735	N/A	PC	General Support	25,000.
Clinic for the Rehabilitation of Wildlife, Inc. P.O. Box 150 Sanibel, FL 33957	N/A	PC	General Support	11,000.
<b>Total</b>	<b>See continuation sheet(s)</b>			<b>3a</b> 2,970,000.
<b>b Approved for future payment</b>				
None				
<b>Total</b>				<b>3b</b> 0.

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue; 2 Membership dues and assessments; 3 Interest on savings and temporary cash investments; 4 Dividends and interest from securities; 5 Net rental income or (loss) from real estate; 6 Net rental income or (loss) from personal property; 7 Other investment income; 8 Gain or (loss) from sales of assets other than inventory; 9 Net income or (loss) from special events; 10 Gross profit or (loss) from sales of inventory; 11 Other revenue; 12 Subtotal; 13 Total.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

**Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- |  | Yes | No |
|--|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of: |     |    |
| (1) Cash   |     | X  |
| (2) Other assets   |     | X  |
| b Other transactions:  |     |    |
| (1) Sales of assets to a noncharitable exempt organization                           |     | X  |
| (2) Purchases of assets from a noncharitable exempt organization                     |     | X  |
| (3) Rental of facilities, equipment, or other assets                                 |     | X  |
| (4) Reimbursement arrangements   |     | X  |
| (5) Loans or loan guarantees   |     | X  |
| (6) Performance of services or membership or fundraising solicitations               |     | X  |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees   |     | X  |
| 1c   |     | X  |
- d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?  Yes  No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: *[Signature]* Date: 14/1/2024 Title: Treasurer

May the IRS discuss this return with the preparer shown below? See instr.  Yes  No

**Paid Preparer Use Only**

Print/Type preparer's name: Connor Smart Preparer's signature: *[Signature]* Date: 04/01/24 Check  if self-employed PTIN: P02285543

Firm's name: Baker Newman & Noyes Firm's EIN: 01-0494526

Firm's address: P.O. Box 507 Phone no.: (207) 879-2100  
Portland, ME 04112

**Part XIV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Coastal Rivers Conservation Trust P.O. Box 333 Damariscotta, ME 04543	N/A	PC	General Support	20,000.
Cornell University 377 Pine Tree Road Ithaca, NY 14850	N/A	PC	Weill Cornell Medicine- Roma-W Trials	100,000.
Ding Darling Wildlife Society 1 Wildlife Drive Sanibel, FL 33957	N/A	PC	General Support	60,000.
Fairfield County's Community Foundation 40 Richards Avenue Norwalk, CT 06854	N/A	PC	General Support	25,000.
Family & Children's Agency 9 Mott Avenue, 4th Floor Norwalk, CT 06850	N/A	PC	General Support	25,000.
Fish of Sanibel-Captiva Inc. 2430 Periwinkle Way, Suite B Sanibel, FL 33957	N/A	PC	General Support	50,000.
Food Bank of Lower Fairfield County, Inc. 461 Glenbrook Road Stamford, CT 06906	N/A	PC	General Support	50,000.
French Institute-Alliance Francaise 22 East 60th Street New York, NY 10022	N/A	PC	Crossing the Line Festival	25,000.
Friends of the Norwalk River Valley Trail, Inc. P.O. Box 174 Georgetown, CT 06829	N/A	PC	General Support	5,000.
Good Shepherd Food Bank P.O. Box 1807 Auburn, ME 04211-1807	N/A	PC	General Support	115,000.
<b>Total from continuation sheets</b>				<b>2,879,000.</b>

**Part XIV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Greater Lovell Land Trust, Inc. P.O. Box 225 Lovell, ME 04051	N/A	PC	General Support	12,000.
Gulf of Maine Research Institute 350 Commercial Street Portland, ME 04101	N/A	PC	General Support	50,000.
Kezar Lake Association P.O. Box 88 Lovell, ME 04051-0088	N/A	PC	General Support	10,000.
Lifeflight of Maine LLC 43 Whiting Hill Road, Suite 400 Brewer, ME 04412	N/A	PC	General Support	90,000.
Maine Audubon 20 Gilsland Farm Road Falmouth, ME 04105	N/A	PC	General Support	10,000.
Maine Behavioral Healthcare 78 Atlantic Place South Portland, ME 04106	N/A	PC	General Support	20,000.
Maine Center for Coastal Fisheries P.O. Box 27 Stonington, ME 04681	N/A	PC	General Support	25,000.
Maine Farmland Trust 97 Main Street Belfast, ME 04915	N/A	PC	General Support	10,000.
Maine Historical Society 489 Congress Street Portland, ME 04101	N/A	PC	General Support	15,000.
Maine Maritime Museum 243 Washington Street Bath, ME 04530	N/A	PC	General Support	15,000.
<b>Total from continuation sheets</b> .....				

**Part XIV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Maine Youth Alliance 78A Main Street Belfast, ME 04915-6825	N/A	PC	General Support	10,000.
MaineHealth 22 Bramhall Street Portland, ME 04102	N/A	PC	Vector-Borne Disease Lab (\$50,000), Learning Collaborative (\$50,000) and General Operations (\$100,000)	200,000.
Mercy Hospital 175 Fore River Parkway Portland, ME 04102	N/A	PC	McAuley House (\$50,000), Pediatric Behavioral Health (\$50,000), General Operations (\$62,000)	162,000.
Mid Coast Hunger Prevention Program 12 Tenney Way Brunswick, ME 04011	N/A	PC	General Support	35,000.
Midcoast Conservancy 290 U.S. Route 1 Edgecomb, ME 04556	N/A	PC	General Support	45,000.
Nature Conservancy, Inc. 4245 North Fairfax Drive, Suite 100 Arlington, VA 22203	N/A	PC	Appalachian Corridor Project (\$150,000) and TNC Florida (\$35,000)	185,000.
New York City Ballet 20 Lincoln Center Plaza New York, NY 10023	N/A	PC	Education Department	40,000.
New York Community Trust 909 Third Avenue, 22nd Floor New York, NY 10022	N/A	PC	General Support	50,000.
North Yarmouth Historical Society 10 Village Square Road North Yarmouth, ME 04097	N/A	PC	General Support	15,000.
Northeast Historic Film 85 Main Street Bucksport, ME 04416-0900	N/A	PC	General Support	15,000.
<b>Total from continuation sheets</b>				



**Part XIV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Norwalk Hospital Foundation 34 Maple Street Norwalk, CT 06850	N/A	PC	Norwalk Hospital Cancer Center	25,000.
Olympia Snowe Women's Leadership Institute One Canal Plaza, Suite 501 Portland, ME 04101-4083	N/A	PC	General Support	55,000.
Original Music Workshop 80 North 6th Street Brooklyn, NY 11249	N/A	PC	General Support	100,000.
Person to Person, Inc. 1864 Post Road Darien, CT 06820-5802	N/A	PC	General Support	40,000.
Portland Maine Symphony Orchestra 85 Exchange Street Portland, ME 04101	N/A	PC	General Support	150,000.
Portland Museum of Art 7 Congress Square Portland, ME 04101	N/A	PC	General Support	175,000.
Preble Street 55 Portland Street Portland, ME 04101	N/A	PC	General Support	125,000.
Recess Activities, Inc. 48 Washington Avenue Brooklyn, NY 11205	N/A	PC	General Support	25,000.
Riverkeeper, Inc. 20 Secor Road Ossining, NY 10562	N/A	PC	General Operations (\$70,000), Boat Campaign (\$50,000), Matching Grant Campaign (\$10,000)	130,000.
Royal River Conservation Trust P.O. Box 90 Yarmouth, ME 04096	N/A	PC	General Support	20,000.
<b>Total from continuation sheets</b>				

**Part XIV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Sanibel-Captiva Conservation Foundation P.O. Box 839 Sanibel, FL 33957	N/A	PC	General Support	100,000.
Save The Sound 127 Church Street New Haven, CT 06510	N/A	PC	General Support	20,000.
Seventh Regiment Armory Conservancy 643 Park Avenue New York, NY 10065	N/A	PC	Educational Programs (\$40,000) and Programming (\$35,000)	75,000.
Shed NYC 545 West 30th Street New York, NY 10001	N/A	PC	General Support	70,000.
Space Gallery 538 Congress Street Portland, ME 04101-3310	N/A	PC	General Support	10,000.
Susan L Curtis Foundation 1321 Washington Avenue Portland, ME 04103	N/A	PC	General Support	20,000.
The Asperger/Autism Network, Inc. 85 Main Street, #3 Watertown, MA 02472	N/A	PC	General Support	50,000.
The Cromwell Center for Disabilities Awareness 97A Exchange Street, Suite 205 Portland, ME 04101-5016	N/A	PC	General Support	10,000.
The Fire Island Lighthouse Preservation Society, Inc. 4640 Captree Island Captree Island, NY 11702	N/A	PC	General Support	10,000.
Waldo Theater, Inc. P.O. Box 587 Waldoboro, ME 04572	N/A	PC	General Support	5,000.
<b>Total from continuation sheets</b>				

**Part XIV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Wayside Food Programs P.O. Box 1278 Portland, ME 04104	N/A	PC	General Support	65,000.
West Side Center for Community Life, Inc, 263 West 86th Street New York, NY 10024	N/A	PC	General Support	110,000.
<b>Total from continuation sheets</b> .....				

**Schedule B**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

Attach to Form 990, 990-EZ, or 990-PF.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2023**

Name of the organization

Wescustogo Foundation

Employer identification number

20-3848164

Organization type (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (2023)

Name of organization <b>Wescustogo Foundation</b>	Employer identification number <b>20-3848164</b>
--	---

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Robert S. Nanovic 2009 Charitable Lead Annuity Trust  P.O. Box 927  Captiva, FL 33924-0927	\$ 361,455.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	Robert S. Nanovic 2017 Charitable Lead Annuity Trust  P.O. Box 927  Captiva, FL 33924-0927	\$ 2,526,932.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization <b>Wescustogo Foundation</b>	Employer identification number <b>20-3848164</b>
--	---

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
2	6,560 shares Home Depot, Inc.	\$ 1,932,117.	11/02/23
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization <b>Wescustogo Foundation</b>	Employer identification number <b>20-3848164</b>
--	---

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

---



---

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

---

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Sterling National Bank	348.	348.	
Total to Part I, line 3	348.	348.	

---



---

Form 990-PF Dividends and Interest from Securities Statement 2

---

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
SanCap	1,585,940.	2,943.	1,582,997.	1,582,997.	
To Part I, line 4	1,585,940.	2,943.	1,582,997.	1,582,997.	

---



---

Form 990-PF Legal Fees Statement 3

---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	225.	0.		225.
To Fm 990-PF, Pg 1, ln 16a	225.	0.		225.

---



---

Form 990-PF Accounting Fees Statement 4

---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	3,250.	1,625.		1,625.
To Form 990-PF, Pg 1, ln 16b	3,250.	1,625.		1,625.



Form 990-PF	Other Professional Fees			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Fees	184,516.	184,516.		0.
Administration Fees	45,225.	0.		45,225.
To Form 990-PF, Pg 1, ln 16c	229,741.	184,516.		45,225.

Form 990-PF	Taxes			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Taxes	10,754.	10,754.		0.
Excise Taxes	21,966.	0.		0.
To Form 990-PF, Pg 1, ln 18	32,720.	10,754.		0.

Form 990-PF	Other Expenses			Statement 7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Office Supplies	397.	0.		397.
To Form 990-PF, Pg 1, ln 23	397.	0.		397.

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement 8
Description		Amount
Unrealized Gains from Securities Held and Donated		6,872,231.
Total to Form 990-PF, Part III, line 3		6,872,231.

Form 990-PF

Corporate Stock

Statement 9

Description	Book Value	Fair Market Value
600 units ABBV	92,982.	92,982.
1000 units AMZN	151,940.	151,940.
155 units AMGN	44,643.	44,643.
500 units AAPL	96,265.	96,265.
500 units ADSK	121,740.	121,740.
660 units BA	172,036.	172,036.
35 units BKNG	124,153.	124,153.
650 units CVX	96,954.	96,954.
60 units CMG	137,218.	137,218.
900 units GLW	48,720.	48,720.
300 units CMI	71,871.	71,871.
1000 units DOW	54,840.	54,840.
600 units EMR	58,398.	58,398.
300 units FDX	75,891.	75,891.
1500 units FTNT	87,795.	87,795.
400 units IBM	65,420.	65,420.
80 units INTU	50,002.	50,002.
800 units JPM	136,080.	136,080.
150 units LMT	67,986.	67,986.
550 units MSFT	206,822.	206,822.
800 units NEE	48,592.	48,592.
450 units PEP	76,428.	76,428.
800 units DGX	110,304.	110,304.
300 units CRM	78,942.	78,942.
900 units SWK	88,290.	88,290.
300 units SYK	89,838.	89,838.
18659 units HD	6,466,276.	6,466,276.
460 units DIS	41,533.	41,533.
130 units UNH	68,441.	68,441.
1780 units BN	89,066.	89,066.
650 units CB	146,900.	146,900.
2870 units ENB	103,377.	103,377.
3400 units IAU	132,702.	132,702.
860 units VNO	75,990.	75,990.
3300 units ABBV	511,401.	511,401.
3800 units AMZN	577,372.	577,372.
1000 units AMGN	288,020.	288,020.
2700 units AAPL	519,831.	519,831.
2100 units ADSK	511,308.	511,308.
2000 units BRKB	713,320.	713,320.
2600 units BA	677,716.	677,716.
220 units BKNG	780,388.	780,388.
5400 units BMY	277,074.	277,074.
400 units CMG	914,784.	914,784.
8500 units GLW	258,825.	258,825.
2000 units CMI	479,140.	479,140.
7000 units DOW	383,880.	383,880.

7000 units DD	538,510.	538,510.
3500 units EMR	340,655.	340,655.
2800 units XOM	279,944.	279,944.
2675 units FDX	676,695.	676,695.
8725 units FTNT	510,674.	510,674.
3710 units IBM	606,771.	606,771.
500 units INTU	312,515.	312,515.
2000 units JPM	340,200.	340,200.
1800 units JNJ	282,132.	282,132.
1400 units LMT	634,536.	634,536.
1650 units MSFT	620,466.	620,466.
4550 units NEE	276,367.	276,367.
1400 units QCOM	202,482.	202,482.
2750 units CRM	723,635.	723,635.
12000 units XLV	1,636,560.	1,636,560.
101301 units HD	35,105,862.	35,105,862.
2820 units DIS	254,618.	254,618.
3000 units TJX	281,430.	281,430.
800 units UNH	421,176.	421,176.
700 units WM	125,370.	125,370.
17820 units BN	714,938.	714,938.
2140 units CB	483,640.	483,640.
15710 units ENB	565,874.	565,874.
2000 units MDT	164,760.	164,760.
9450 units ST	355,037.	355,037.
4920 units TSM	511,680.	511,680.
7360 units XLE	617,062.	617,062.
9800 units IAU	382,494.	382,494.

Total to Form 990-PF, Part II, line 10b

64,437,577.

64,437,577.

Form 990-PF Part VII - List of Officers, Directors Trustees and Foundation Managers Statement 10

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Robert S. Nanovic 1644 Lands End Village Captiva, FL 33924	President 1.00	0.	0.	0.
Kathryn M. Nanovic-Morlet 1644 Lands End Village Captiva, FL 33924	Treasurer 1.00	0.	0.	0.
Rebecca E. Lin 1644 Lands End Village Captiva, FL 33924	Secretary 1.00	0.	0.	0.
Elizabeth E. Nanovic 1644 Lands End Village Captiva, FL 33924	Director 1.00	0.	0.	0.
Robert T. Nanovic 1644 Lands End Village Captiva, FL 33924	Director 1.00	0.	0.	0.
Emmanuel Morlet 1644 Lands End Village Captiva, FL 33924	Director 1.00	0.	0.	0.
Anne Nanovic 1644 Lands End Village Captiva, FL 33924	Director 1.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VII		0.	0.	0.

Form 990-PF

Election Under Regulations Section  
53.4942(a)-3(d)(2) to Apply  
Excess Qualifying Distributions  
to Prior Year's Undistributed Income

Statement 11

The organization elects to apply \$39,853 to undistributed income from 2021.